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Australian Car Wash Association

New Investor Panel Session



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Matt Hood

PROPRIETOR SMILEY CAR WASH.

PERSPE CTIVES

ESTABLISHED VS

BUILDING A NEW ONE



ESTABLISHED SHE

AGE OF WASH

5 YO & UNDER

Everything should be ok, as long as regular ongoing preventive maintenance

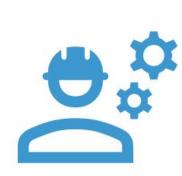


Still some life in equipment

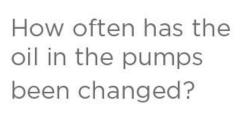
15 YO & UNDER

Getting close to needing new equipment

MAINTENANCE



How often has the auto wash been serviced?



When were the underground pits and tanks last pumped?



Is there water over the floor in the pump room?

WHAT DOES THE SITE LOOK LIKE?



COMPETITION

COMPETITIVE ANALYSIS



LEASE BUSINESS ONLY PURCHASE

01. How long is the lease?

O2. How much is your monthly lease payment?

03. How will the lease payment increase – CPI or fixed percentage rate?

04. If you have a 15-year lease work out how much you will be paying in years 10-15.

05. Have your lawyer look over the current lease to make sure there are no hidden surprises.

NEWSITE

LOCATION



- Is traffic count important?
- Corner blocks will give you more bang for your buck.



Is there residential adjoining the car wash site?

LAYOUT



> Auto & Self-Serve queueing.

Floor to ceiling clearance in Auto Bay.

> Vacuum & drying area.



Specialized build.

Water Recycling - adds complexity and money to the build with the under ground infrastructure.

Fixed price.

- Penalties for not finishing on time.
- Hot dip galvanisation all steel work.
- Ceilings in Auto & SS Bays.



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